Appendix 1b - Funding Strategy			
Key Objectives	**Tasks**	**Target Date**	**Status**
Covenant assessment of employers during valuation period	Establish policy for monitoring employer covenant between valuations: rolling timetable for reviewing employers; collection and collation of data; identifying higher risk employers for closer monitoring.	By Sept 2020 Report annually to committee	**In progress on target/complete**
	Explore options with employers to mitigate covenant risks	Ongoing	**In progress on target/complete**
Valuation and FSS	Identify FSS aspects/policy reviews required post 2019 valuation	Jun-20	**In progress on target/complete**
	Plan options to consider in 2022 valuation	Jun-21	**Not planned or started**
	Update policies for changes in regulations	Dec-20	**In progress on target/complete**
Actuarial advisory contract retender	Procure using National Framework	2021/22	**In progress but potentially off target**
Review AVC arrangements	Review range of investment choices for members – high level review by advisor to meet governance requirement	2021	**Not planned or started**
	Further work to decide on any changes.	2021	**Not planned or started**
Funding Communications Strategy	Agree strategy primarily for employers	Jul-20	**In progress but potentially off target**
	o Website	Ongoing updating	**In progress on target/complete**
	o Forums/ meetings	Ongoing updating	**In progress but potentially off target**